Annual Accounts 2015

CREDITINFO

EXAMPLE AS

Reg. code: 00000000
Pärnu mnt 5 10148 Tallinn, Harjumaa
Tel: 6000000, Fax: 6000000
example@example.ee, www.example.ee

> Main Indicators 2015

Net sales:	3 465 566 EUR
incl. export sale:	432 264 EUR
Operating profit/loss:	1 293 337 EUR
Net profit/loss:	1 227 874 EUR
Assets:	2 985 650 EUR
Equity:	2 689 467 EUR
Share capital:	25 565 EUR
Cash flow:	-126 033 EUR
Staff costs:	1 212 634 EUR
Number of employees:	34

> Additional Info

Main Sphere of Business:
Freight transport by road

Additioal Activities:
Repair and maintenance of other transport equipment

Financial Year:
01/01-31/12

VAT Liability:

VAT payer since:	00/00/2000
VAT number:	EE000000000

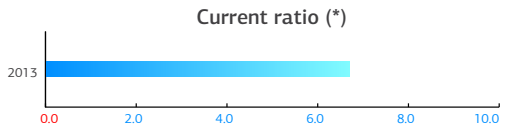
Auditor:
Firstname Lastname

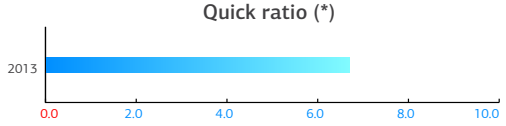
> Growth Indicators 15/14

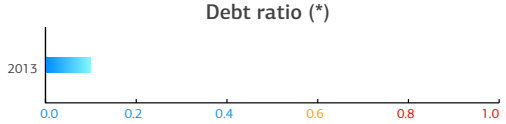
Net sales growth:	16.0 % ↑
Operating profit growth:	147.5 % ↑
Net profit growth:	180.3 % ↑
Change of number of employees:	0.0 % →

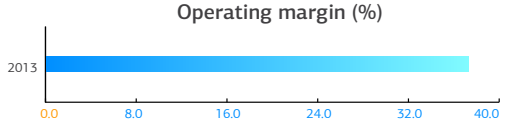
> Main Financial Ratios

Ratio	01/01/2015 31/12/2015
Liquidity and solvency	
Working capital (th. EUR)	1 697.5
Current ratio (*)	6.7
Quick ratio (*)	6.7
Cash ratio (*)	0.4
Collection period (days)	32
Capital circulation	
Assets turnover(*)	1.3
Capital structure	
Debt ratio (*)	0.1
Efficiency	
Operating margin (%)	37.3
Profit margin (%)	35.4
ROA (%)	47.7
Cash flow (th. EUR)	-126.0









> Balance Sheet (EUR)

ASSETS	31/12/15 (Proportion ,%)		01/01/15 (Proportion, %)		Trend,%
CURRENT ASSETS					
Cash	125901	(4.2)	251934	(11.7)	-50
Short term financial investments					
Short-term receivables and prepayments, incl:	1867791	(62.6)	1076587	(49.9)	+73.5
Trade receivables	315664	(10.6)	295934	(13.7)	+6.7
- accounts receivable	*315664*	*(10.6)*	*295934*	*(13.7)*	+6.7
- allowance for doubtful receivables					
Tax prepayments and receivables	9396	(0.3)	48456	(2.2)	-80.6
Other current receivables	1542731	(51.7)	732197	(33.9)	+110.7
Inventories, incl:					
Raw materials					
Work in progress					
Finished goods					
Merchandise					
Inventory prepayments					
Other inventories					
Current biological assets					
CURRENT ASSETS, TOTAL	**1993692**	**(66.8)**	**1328521**	**(61.6)**	**+50.1**
NON CURRENT ASSETS					
Non current financial investments, incl:					
Investments in subsidiaries and associates					
Financial investments					
Receivables and prepayments					
Investment property					
Property, plant and equipment, incl:	29704	(1.0)	37820	(1.8)	-21.5
Land (at cost)					
Buildings (at cost)					
Machinery and equipment (at cost)	195060	(6.5)	186910	(8.7)	+4.4
Other tangible assets (at cost)	43897	(1.5)	43897	(2.0)	0
Accumulated depreciation (-)	209253	(7.0)	192987	(8.9)	+8.4
Unfinished Projects					
Prepayments					
Long term biological assets					
Intangible assets, incl:	962254	(32.2)	791043	(36.7)	+21.6
Goodwill					
Development expenditures					
Concessions, patents, licenses, tradem.					
Prepayments for intangible assets					
Other intangible assets	962254	(32.2)	791043	(36.7)	+21.6
NON CURRENT ASSETS, TOTAL	**991958**	**(33.2)**	**828863**	**(38.4)**	**+19.7**
ASSETS, TOTAL	**2985650**	**(100.0)**	**2157384**	**(100.0)**	**+38.4**

LIABILITIES AND EQUITY	31/12/15 (Proportion ,%)		01/01/15 (Proportion, %)		Trend,%
CURRENT LIABILITIES					
Current loan liabilities, incl:					
Repayment of loans					
Current bonds					
Other loan commitments					
incl finance lease obligations					
Payables and prepayments, incl:	296183	(9.9)	458791	(21.3)	-35.4
Trade creditors	59764	(2.0)	257979	(12.0)	-76.8
Employee-related liabilities	130093	(4.4)	102854	(4.8)	+26.5
Taxes payable	101122	(3.4)	89466	(4.1)	+13
Other current payables	248	(0.0)	2945	(0.1)	-91.6
- incl. interest payable					
Prepayments received	4956	(0.2)	5547	(0.3)	-10.7
Government grants					
Provisions					
CURRENT LIABILITIES, TOTAL	**296183**	**(9.9)**	**458791**	**(21.3)**	**-35.4**
NON CURRENT LIABILITIES					
Non current loan commitments, total					
Loans, notes and financial lease payables					
Other non current loan commitments					
Payables and prepayments					
Non current provisions					
Non current government grants					
NON CURRENT LIABILITIES, TOTAL					
LIABILITIES, TOTAL	**296183**	**(9.9)**	**458791**	**(21.3)**	**-35.4**
EQUITY					
Issued capital	25565	(0.9)	25565	(1.2)	0
Unregistered equity					
Share premium	13426	(0.4)	13426	(0.6)	0
Treasury shares					
Statutory reserv capital	2556	(0.1)	2556	(0.1)	0
Other reserves					
Unpaid capital					
Other equity					
Retained earnings/loss	1420046	(47.6)	1218932	(56.5)	+16.5
Annual period profit/loss	1227874	(41.1)	438114	(20.3)	+180.3
EQUITY, TOTAL	**2689467**	**(90.1)**	**1698593**	**(78.7)**	**+58.3**
LIABILITIES AND EQUITY, TOTAL	**2985650**	**(100.0)**	**2157384**	**(100.0)**	**+38.4**

> Income Statement (EUR)

SCHEME 1	31/01/14 (Percentage, %)		01/00/15 (Percentage, %)		Trend,%
REVENUE	**3465566**	**(100.0)**	**2987045**	**(100.0)**	**+16**
Other income	175	(0.0)	1833	(0.1)	-90.5
Changes in inventories of agricultural production					
Profit/loss from biological assets					
Changes in inventories of finished goods					
Work performed by entity and capitalised					
Raw materials and consumables used	-158298	(4.6)	-144276	(4.8)	-
Other operating expense	-460476	(13.3)	-995382	(33.3)	-
Employee expense, incl:	-1212634	(35.0)	-1046586	(35.0)	-
Wages and salaries	-892883	(25.8)	-772494	(25.9)	-
Social security costs	-319751	(9.2)	-274092	(9.2)	-
Pension expenses					
Other employee expenses					
Depreciation and impairment loss reversal	-340183	(9.8)	-273908	(9.2)	-
Other expense	-813	(0.0)	-6106	(0.2)	-
TOTAL PROFIT/LOSS	**1293337**	**(37.3)**	**522620**	**(17.5)**	**+147.5**
Financial income and expenses, incl:	-2463	(0.1)	-506	(0.0)	-
Profit/Loss from subsidiaries and associates					
Profit/Loss from financial investments					
Interest expense					
Other financial income and expenses	-2463	(0.1)	-506	(0.0)	-
TOTAL PROFIT/LOSS BEFORE TAX	**1290874**	**(37.2)**	**522114**	**(17.5)**	**+147.2**
Income tax expense	-63000	(1.8)	-84000	(2.8)	-
TOTAL ANNUAL PERIOD PROFIT/LOSS	**1227874**	**(35.4)**	**438114**	**(14.7)**	**+180.3**

> Revenue Distribution by Activity

Activity's net sales derive from the latest annual account

Sphere of business (NACE)	Net Sales 2015	Proportion
Freight transport by road (49.41)	2079339,60	60%
Repair and maintenance of other transport equipment (33.17)	1386226,40	40%

> Cash Flow Statement (EUR)

	31/01/04	01/01/15	Trend, %
indirect method			
Operating profit/loss	1293337	522620	+147.5
Depreciation and impairment of fixed assets	340183	273908	+24.2
Profit/loss from sale of fixed assets			
Changes in receivables and prepayments	15561	-61069	+100
Changes in inventories			
Changes in payables and prepayments	-162608	-46522	-
Interest paid	-2908	-1267	-
Interest received			
Income tax paid	-63000	-84000	-
Proceeds from grants			
Other operating cash flows	181366	621547	-70.8
Dividends received			
direct method			
Receipts from sales			
Other income from operating activities			
Payments to suppliers			
Payments to employees			
CASH FLOWS FROM OPERATING, TOTAL	**1601931**	**1225217**	**+30.7**
Purchase and sale of fixed assets	-503278	-391063	-
Purchase and sale of subsidiaries and associates			
Purchase and sale of other financial investments			
Loans given	-1225000	-800000	-
Repayments of loans given			
Interest received	314	364	-13.7
Dividends received			
Purchase and sale of investment property			
Proceeds from grants			
Other cash flows from investments			
CASH FLOWS FROM INVESTING, TOTAL	**-1727964**	**-1190699**	**-**
Loans received			
Repayments of loans received			
Change in overdraft balance			
Repayments of finance lease			
Interest paid			
Proceeds from grants			
Proceeds from issuing shares			
Proceeds from repurchased treasury shares			
Dividends paid			
Income tax paid			
Other cash flows from financing			
CASH FLOWS FROM FINANCING, TOTAL			
CASH FLOWS, TOTAL	**-126033**	**34518**	**-465.1**
Cash and cash equiv. beginning of period	251934	217416	+15.9
Change	-126033	34518	-465.1
Effect of exchange rate changes			
Cash and cash equiv. end of period	125901	251934	-50

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